NOTICE OF PUBLIC HEARING
Proposed SPRINGVILLE School Budget Summary
Fiscal Year 2026 - 2027

Location of Public Hearing: Springville Community School District Office/Preschool Building Board Room 602 Mill Avenue Springville, IA 52336	Date of Hearing: 04/15/2026	Time of Hearing: 06:00 PM

The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	2,969,953	2,784,612	2,718,814	% 4.5
Utility Replacement Excise Tax	2	40,717	40,243	38,045	% 3.5
Income Surtaxes	3	70,419	38,930	36,374	% 39.1
Tuition\Transportation Received	4	1,200,000	1,182,000	1,135,369	
Earnings on Investments	5	35,000	97,900	122,562	
Nutrition Program Sales	6	175,000	175,000	145,423	
Student Activities and Sales	7	247,000	247,850	230,395	
Other Revenues from Local Sources	8	470,000	462,135	403,175	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,524,361	3,509,808	3,330,525	
Instructional Support State Aid	11	11,072	0	0	
Other State Sources	12	610,500	610,026	568,424	
Two Tier Assessment Limitation Replacement	13	21,993	21,993	22,388	
Title 1 Grants	14	32,000	33,560	35,667	
IDEA and Other Federal Sources	15	205,000	204,281	314,612	
Total Revenues	16	9,613,015	9,408,338	9,101,773	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	427,700	433,580	880,410	
Proceeds of Fixed Asset Dispositions	19	0	0	30,616	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	10,040,715	9,841,918	10,012,799	
Beginning Fund Balance	22	2,595,464	4,302,328	7,095,960	
Total Resources	23	12,636,179	14,144,246	17,108,759	
***Instruction**	24	5,350,000	5,207,000	4,839,992	% 5.1
Student Support Services	25	278,500	270,000	222,203	
Instructional Staff Support Services	26	496,000	563,000	498,436	
General Administration	27	325,000	312,000	261,398	
School Administration	28	470,000	380,000	368,191	
Business & Central Administration	29	385,500	377,000	373,096	
Plant Operation and Maintenance	30	1,130,000	1,050,000	889,263	
Student Transportation	31	355,000	293,000	217,313	
***Total Support Services (lines 25-31)**	31A	3,440,000	3,245,000	2,829,900	% 10.3
***Noninstructional Programs**	32	495,000	480,000	476,157	% 2.0
Facilities Acquisition and Construction	33	650,000	1,201,177	2,625,870	
Debt Service (Principal, interest, fiscal charges)	34	686,115	866,380	991,814	
AEA Support - Direct to AEA	35	151,119	130,645	162,288	
***Total Other Expenditures (lines 33-35)**	35A	1,487,234	2,198,202	3,779,972	% -37.3
Total Expenditures	36	10,772,234	11,130,202	11,926,021	
Transfers Out	37	427,700	418,580	880,410	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	11,199,934	11,548,782	12,806,431	
Ending Fund Balance	40	1,436,245	2,595,464	4,302,328	
Total Requirements	41	12,636,179	14,144,246	17,108,759	
Proposed Property Tax Rate (per $1,000 taxable valuation)		14.98807			